



IFRS Discussion Groups

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IFRS Discussion Group

Focus of the 23 topics:

- IFRS 16 (Leases) – 7 issues
- IFRS 9 (Fin Inst) – 5 issues
- IFRS 15 (Revenue) – 4 issues



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Focus of the 23 topics:

- IAS 41 (Cannabis) – 3 issues
- Crypto currencies – 2 issues
- Other (IAS 8, 12 & 23) – 2 issues



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IFRS 16 Lease Issues:

1. Cloud computing arrangements
2. Fixed payments and variable lease payments
3. Future lease payments
4. Lessee's discount rate



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IFRS 16 Lease Issues:

5. Lease incentives
6. Lease term
7. Easement granted by regulatory authority



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IFRS 9 Financial Instrument Issues:

1. Modifications or Exchanges of Fixed-rate and Floating-rate Financial Instruments
2. Lifetime Expected Credit Losses for Trade Receivables



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IFRS 9 Financial Instrument Issues:

3. Modification or Exchanges of Financial Liabilities that do not Result in Derecognition
4. Own Use Contracts
5. Classification of Financial Assets



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IFRS 15 Revenue Issues:

1. Sale of Non-Financial Assets Involving Royalty Interest
2. Changes in Transaction Price
3. Significant Financing Component



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Cryptocurrencies:

1. Cryptocurrencies – General
2. Cryptocurrencies – Mining Activities



IFRS Interpretations Committee

Meeting in September 2018 with series of four papers reviewing IFRS on cryptocurrencies and ICO's:

- Cover paper with definitions
- Holdings of cryptocurrencies
- Possible Standard Setting
- Initial Coin Offerings



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IAS 2 and IAS 41 Cannabis Accounting:

1. Recognition and Determining Fair Value
2. Costs Incurred Related to Biological Transformation
3. Presentation