



British Columbia
Securities Commission

Regulatory Update

Regulatory update and what's on the radar?

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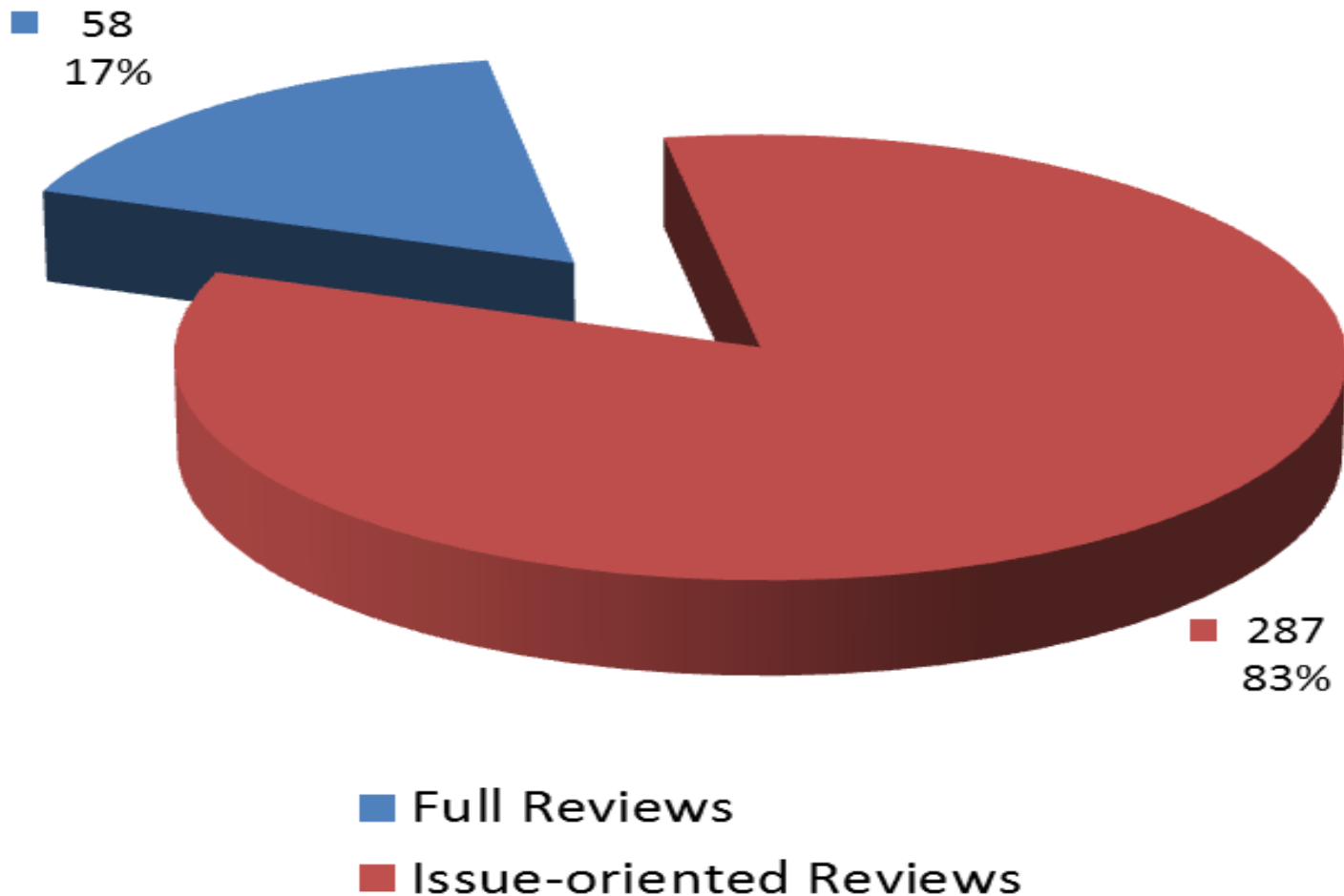
This Presentation



- The year that was – CD reviews
- Topical areas from reviews
 - Financial statements
 - MD&A
- Hot topics – Fintech, marijuana, regulatory burden project
- What's on the horizon?

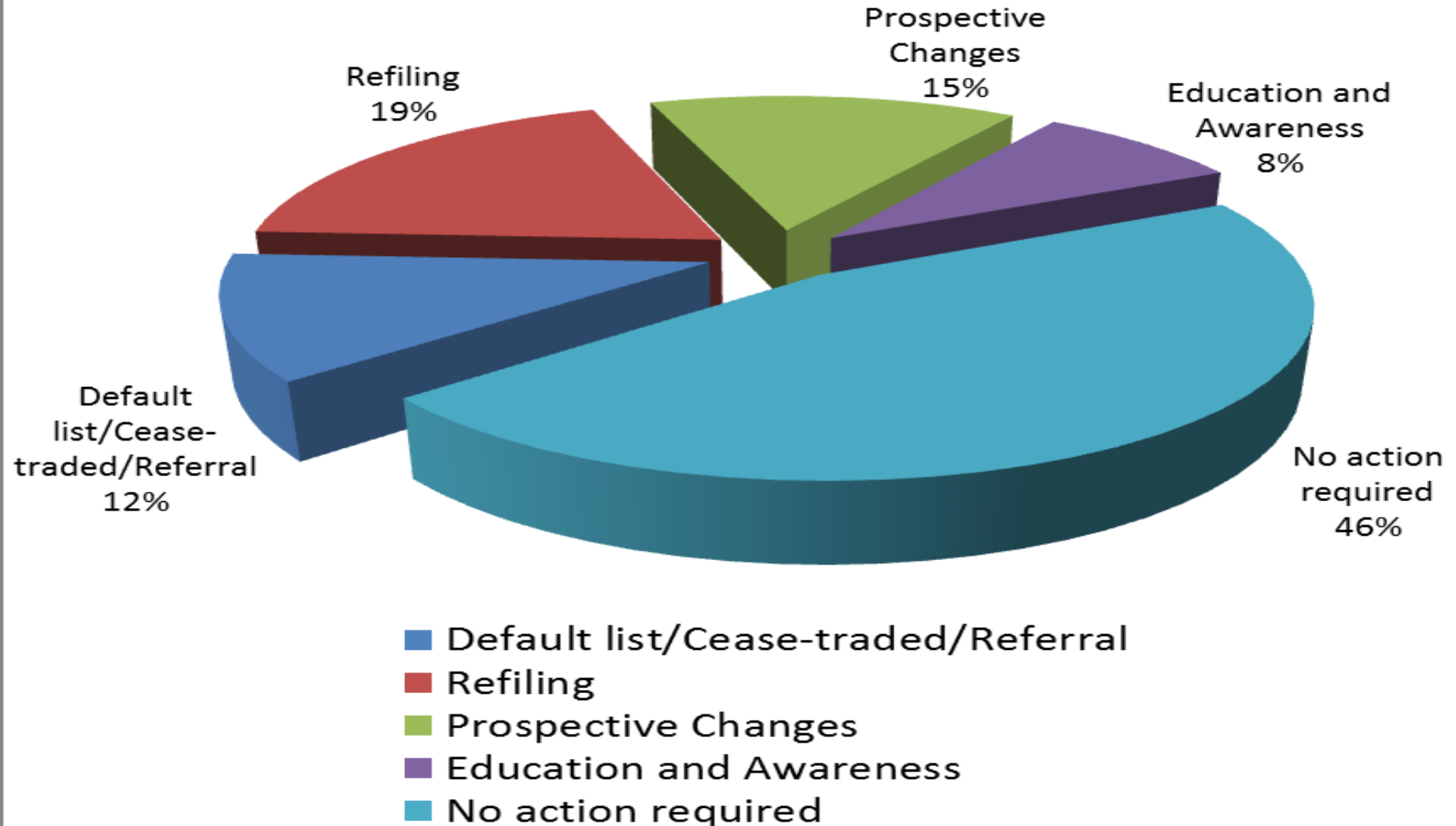
The year that was – the numbers

BCSC - CD Reviews for Fiscal 2017 (345 reviews in total)



The year that was – the outcomes

BCSC - Review Outcomes for Fiscal 2017 (all reviews)




The year that was – the details


Issue-oriented reviews

- Quarterly highlights and Exec. Comp.
- Cyber-security
- Rights offerings
- Mining Technical, & Oil and Gas Disclosure (~50%)

Topical areas - financial statements

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- **Business combinations**
 - Recognizing goodwill and intangibles
 - Contingent consideration
 - **Operating segments**
 - **Disclosure of change in accounting policies**
 - **Fair value measurement**

Topical areas - MD&A


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- A man in a dark suit and black shoes is walking from left to right, carrying a black briefcase. The background is a dark, textured surface. Overlaid on the image is a line graph with three lines: a green line that starts high and trends downwards with some fluctuations, a yellow line that starts lower and trends more steeply downwards, and a blue line that starts very low and trends upwards. The lines represent different data series, likely related to the financial metrics listed in the text box.
- Liquidity and capital resources
 - Changes in accounting policies + initial adoption
 - Overall performance
 - Non-GAAP measures and forward-looking information

FinTech

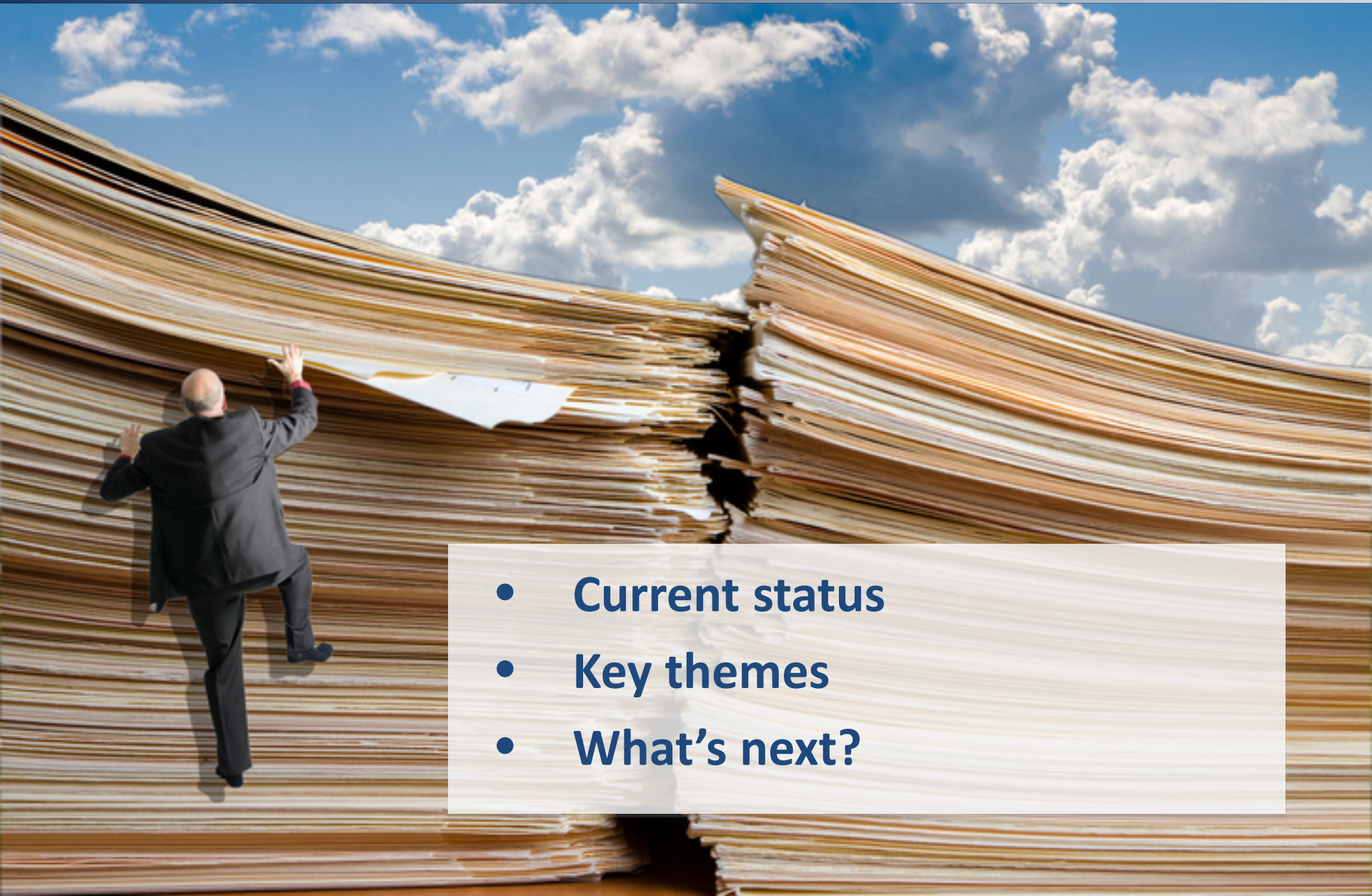


- **Blockchain, bitcoins, cryptocurrencies – can I ask Siri?**
- **CSA Staff notice (46-307)**
- **BCSC Tech team - *when in doubt – reach out***

Marijuana

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- A growing industry
 - A lot of press lately
 - Is there a 'Trump Effect'?
 - What are the expectations (CSA *SN51-352*)

Regulatory burden project - update



- **Current status**
- **Key themes**
- **What's next?**

What's on the horizon?



- **Policy projects**
- **National Systems Renewal Project**
- **CMRA**

More Information

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Questions

